

**The Kinsmen Rehabilitation Foundation of
British Columbia**

Financial Statements
(Unaudited)

June 30, 2017

R.G. Irving, CPA
Chartered Professional Accountant
3259 Cheam Drive Abbotsford BC V2T 4Y5
604-854-3630 604-308-4730 (cell) rgirving@shaw.ca

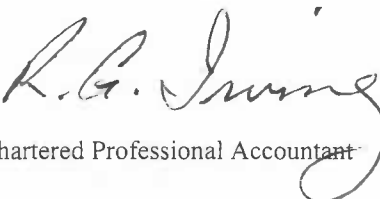
NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of **The Kinsmen Rehabilitation Foundation of British Columbia** as at **June 30, 2017** and the statements of operations and unrestricted net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Abbotsford, BC
July 19, 2017


Chartered Professional Accountant

The Kinsmen Rehabilitation Foundation of British Columbia

STATEMENT OF FINANCIAL POSITION

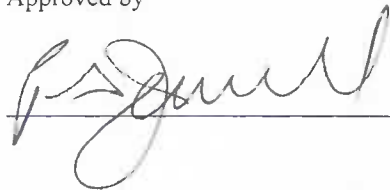
June 30, 2017 with comparative figures for 2016

(Unaudited - See Notice to Reader)

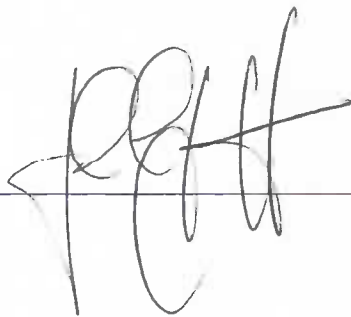
	2017	2016
Assets		
Current		
Cash	\$ 174,097	\$ 172,612
Short-term investments	1,269	1,269
GST recoverable	425	247
Prepaid expenses	3,000	-
	<u>178,791</u>	<u>174,128</u>
Restricted cash (note 1)	495,000	445,000
	<u>\$ 673,791</u>	<u>\$ 619,128</u>
Liabilities		
Current		
Accounts payable	\$ 600	\$ 600
Deposits received	4,500	-
	<u>5,100</u>	<u>600</u>
Net assets		
Restricted net assets (note 1)	495,000	445,000
Unrestricted net assets	173,691	173,528
	<u>668,691</u>	<u>618,528</u>
	<u>\$ 673,791</u>	<u>\$ 619,128</u>

See accompanying notes

Approved by



Director



Director

The Kinsmen Rehabilitation Foundation of British Columbia

STATEMENT OF UNRESTRICTED NET ASSETS

Year ended June 30, 2017 with comparative figures for 2016

(Unaudited - See Notice to Reader)

	2017		2016	
Unrestricted net assets - beginning of year	\$	173,528	\$	590,054
Excess of revenues over expenditures for the year		50,163		28,474
		223,691		618,528
Restricted net assets		(50,000)		(445,000)
Unrestricted net assets - end of year	\$	173,691	\$	173,528

See accompanying notes

The Kinsmen Rehabilitation Foundation of British Columbia

STATEMENT OF OPERATIONS

Year ended June 30, 2017 with comparative figures for 2016

(Unaudited - See Notice to Reader)

	2017	2016
Revenue		
Donations - Kin Clubs	\$ 48,425	\$ 52,539
Donations - other	52,447	2,440
Fundraising - Kin~Klassic Golf	12,495	13,213
Interest	161	2,548
Interest on restricted funds	12,316	-
	<u>125,844</u>	<u>70,740</u>
Expenditures		
Advertising and promotion	4,565	4,295
Bank charges	122	101
Client services - assistive devices	21,211	18,989
Client services - awareness	1,000	-
Client services - education	6,600	5,000
Client services - other	20,696	1,000
Client services - services	5,159	4,285
Insurance	1,559	1,559
Licences and fees	65	25
Office and miscellaneous	246	171
Postage	372	233
Professional fees	1,640	1,640
Telephone	49	18
Travel and meetings	12,397	4,950
	<u>75,681</u>	<u>42,266</u>
Excess of revenues over expenditures for the year	\$ 50,163	\$ 28,474

See accompanying notes

The Kinsmen Rehabilitation Foundation of British Columbia

NOTES TO FINANCIAL STATEMENTS

Year ended June 30, 2017

(Unaudited - See Notice to Reader)

The Kinsmen Rehabilitation Foundation of British Columbia (the "Society") is a not-for-profit organization incorporated under the Society Act of British Columbia. The Society is a registered charity under the Income Tax Act and, accordingly, is exempt from income taxes, provided certain requirements of the Income Tax Act are met.

The purpose of the Society is to provide funding and services and technologies empowering British Columbians with disabilities to live more independently.

1. Restricted cash

Restricted funds for endowment purposes representing The Kinsmen Foundation of BC Extraordinary Needs Endowment Fund in the amount of \$495,000 (2016 - \$445,000) is invested in the Consolidated Trust Fund. The funds are held in perpetuity with Vancouver Foundation acting as trustee. Income distributions from the fund are to be paid annually each year, starting in November 2016.